

Financial,
Manufacturing,
Real Estate.

The Times

INDUSTRIAL SECTION

Dispatch

Want Ads.,
Agriculture,
Commerce.

RICHMOND, VA., SUNDAY, JULY 7, 1912.

PRICE FIVE CENTS.

ENLARGEMENT OF RICHMOND HOTELS

Rueger's Comes Next in
Line, Ten-Story House,
at Ninth and Bank.

CONVENTION CITY
IS BIG RICHMOND

Famous Restaurant to Become
Great Hotel—Ornament to
City—Ten-Story Building to
Cost More Than a Quarter
Million Dollars—Three
Generations at Helm.

While the Democratic National Convention was in session in Baltimore there was a great deal of complaint about the lack of hotel facilities, and a Western delegate who had recently attended a business convention in Richmond remarked to a local Virginia delegate that he wished the convention had been held in this city, and added, "I am going to vote for Richmond as the seat of the next national convention." The Virginia man replied about as follows: "I am afraid Richmond could not hold so large a gathering just now, but the way that old town is pushing ahead inspires in me the belief that she will be ready for you four years from now."

The Virginia man, who was not a Richmonder, evidently had been here looking around at the building operations now going on in every direction, especially in the line of hotels. A few years ago Richmond could not bid for any of the large meetings of business men because of the scarcity of hotel room, but to-day it is known all over the country as the convention city, and it is a matter of record that within the past two years it has entertained more business gatherings than any city in the South, and it is also a matter of record that every time such a convention is held here the delegates want to repeat the experience the next year.

Big Money in Hotels.

There is now being expended in hotel buildings and hotel enlargement in Richmond a vast sum of money, more than in any city of twice its dimensions in the whole country. The finishing touches being put on the enlarged Hotel Richmond, an enlargement that more than doubles its former capacity. Murphy's is being made over again, and within the next year the immense structure described in the Industrial Section a few weeks ago will be an established fact. Already Stump has found that the magnificent men's hostelry he erected at Eighth and Main just a year ago isn't half large enough, and he has acquired the ground and is planning for the doubling of its capacity. The Jefferson corporation is expending some \$25,000 to make the new famous Jefferson auditorium larger and better and more attractive for the conventions that are to come and do business in Richmond, and it may be that if they can find the ground to put them on, some additional rooms will be added to the other accommodations. Connel & Miller are building a fifty-room hotel at Third and Broad.

The Coming Rueger's.

Already there is talk of an out and out new hotel that is to be as big as the biggest, but this is a union depot contingency, and when that union depot comes, as some it must, there will be a big hotel close by. And so it goes. Richmond is going to have hotels all right, but the most pleasing announcement just now is that the plans have all been made and the contracts have all been signed for the erection of the new Rueger Hotel. Everybody in Virginia and everybody in the South and thousands of people beyond those limits know all about "Rueger's." For sixty-six years Richmond people and visitors to Richmond have known about Rueger's, and the indications are that for much more than sixty-six years to come they will keep on knowing about it.

Away back yonder in 1846 Louis Rueger established a cafe and restaurant at the corner of Ninth and Bank Streets, and that corner has been known as Rueger's ever since the business being now with the third generation. William Rueger, the present head of the house of Rueger, added two or more years ago to meet the new conditions in Richmond, conditions that call for more hotel room. He took his time about it, to be sure that he was right, and only last week were the final contracts signed, sealed and delivered. The upshot of it all is that one of the finest hotels in the South will within the next ten months adorn the corner of Ninth and Bank Streets. On the front page of the Industrial Section may be seen a picture of the new "Rueger's" as it will be. The artist who made the picture drew the hotel all right, but in making the surroundings he drew too much on his imagination, and it is to be regretted that the child of that wild imagination is a kind of circus day scene that comes not oftener than once in two years anywhere in Richmond, and because of the topography of the region, could never come at the corner of Ninth and Bank Streets. However, the picture of the hotel itself is all right and is just as the house will be ten months hence, when, according to contract, it must be ready for occupancy.

Complete Plans.

The plans call for an excavation thirty feet below the sidewalk for subcellar, in which will be located storage and machinery rooms, and in the main basement there will be a large grill room adapted as a luncheon place for business men. The main entrance will be on Ninth Street, into a square lobby, about fifty by fifty feet, with mezzanine floor above. On the side, overlooking Main Street is located the cafe, and along the Bank Street front is the ladies' dining-room, a large room about forty feet square. Eight private dining-rooms are provided, with ca-

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NEW RUEGER HOTEL, AS IT IS TO BE



RICHMOND'S NEWEST TEN-STORY HOST LERY.

MONEY-MAKING ON THE LOWER JAMES

The Garden Spot of the South,
Claremont, the Good
Colony Town.

Claremont, Va., July 6.—I wonder if ever occurred to the average Virginian that Tidewater Virginia is the garden spot of the South, and of the earth, as for that matter. I wonder if it has ever occurred to the easygoing Virginian that Tidewater Virginia could grow the stuff necessary to feed all the people of the United States. I firmly believe them to be facts, although my claim may at first blush sound a little exaggerated.

No matter where you locate, be it on the north side of James River or the south side, rich soil, good health, pure water and the chance to raise

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WOODRUFF PLAN FOR LAND-BUYERS

System for Loaning Money on
Farms That Is New
to America.

New York, July 6.—Bankers all over the country, especially Southern bankers, are watching with the interest which marks every important innovation or experiment the launching of the Woodruff Trust Company, of Joliet, Ill., organized to deal exclusively in land loans on an entirely new basis. It is the first financial institution of its kind in this country. The plan is adapted from the system followed in France and other countries of the Old World. This company is primarily designed to be a great mortgage bank covering in its operations the farm mortgage field throughout the State of Illinois. It is the culmination of

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PORTLAND CEMENT THE SOUTH LEADS

Great Industry That Has Grown
Wonderfully in Dixie Within
a Decade.

The Manufacturers' Record has the figures to prove that the South is now producing more Portland cement than all of the country produced twelve years ago. According to the Record's data, the whole country produced in 1900 5,482,920 barrels. In 1911 ten southern States—Alabama, Georgia, Kentucky, Maryland, Missouri, Oklahoma, Tennessee, Texas, Virginia and West Virginia—produced 10,881,115 barrels, an increase of 79 per cent. over the production in those States in 1910, while the increase in production in the rest of the country was only 24 per cent. Between 1900 and 1911 the increase in the South was from 125,479

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GREAT MACHINES MADE IN RICHMOND

An Inventor Selects Richmond
as the Base for Some
Big Operations.

Richmond is attractive to men who have something that is worth while, be that something an invention or an idea or business scheme of any kind. If the invention or the idea or the business scheme is worth the breath it requires to tell about it, then Richmond may be expected to take on it, and if it is not then Richmond will be one of the quickest towns in the universe to shake it.

I have been talking with a foreigner who is really a genius, an inventor who, after coming to this country in search of a location to make and to market some of his inventions, decided that Richmond was the town he was looking for, and to Richmond he came.

Oscar Van der Maerck, the gentleman I refer to, is in Belgium by birth, and recently came to this country about eight years ago to promote and to put into

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POSSIBLE OIL IN NOTTOWAY COUNTY

Opportunity for Burkeville and
Surrounding Section—All to
Make, Nothing to Lose.

Burkeville, Va., July 6.—Reference has already been made in The Times-Dispatch to the wide open proposition that has been made to the land owners hereabouts by certain oil prospectors. Strange to relate, the oil prospectors were not cordially received by the land owners although the land owners have all to make and nothing to lose by accepting the very fair propositions of the oil prospectors.

H. H. Hyland, representing Eastern capitalists, has arrived here after an absence of several months, and again offers to test the section for oil, gas and minerals provided he can lease 2,500 acres with Burkeville as a center.

This will be the second attempt at leasing this land by Mr. Hyland and the people he represents, the first attempt being, apparently held up for the purpose of making some changes in the terms of lease offered.

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REAL ESTATE AND BUILDING NEWS

Everybody on the Job,
But Most Folks Are
Looking to Rents.

GOOD BUSINESS
HAS BEEN DONE

Greatest Activity of Past Week
Has Been in South Richmond.
Rumors That Virginian Rail-
way Is Seeking Entrance
to Richmond and Is
Buying Territory.

"The rental end of this shop is exceedingly busy, the selling end is a little dull, and we expect it to remain in that deplorable condition until the late summer or fall activities commence in the real estate realm. Looking on to that good time everything seems to be cheering, and this shop looks for more real substantial business the coming fall than it has ever known in the twenty odd years of its existence."

Thus spoke the head man of one of the most active real estate agencies in the city, and he made those remarks in response to a general interrogation mark the man of news erected in front of him yesterday morning. This response met the man of news at several other agencies, and the morning, and in fact the whole day, being intensely warm and any kind of an excuse being good enough for a curtailing of effort it was thought wise enough to accept the above quoted remarks as typical of the general situation in the real estate market, and let it all go at that. And truly it was typical.

Good Sales Nevertheless.

Of course, there were some sales, in fact, there is probably not an agency in the city that did not make some good commissions during the past week, but in the main the sales were small, probably not going over \$200,000 in the aggregate.

The greatest activity was probably in South Richmond. It became whispered about early in the week that several sales that had recently been made on and about Seventh and Hull Streets had been made to the Virginian Railway Company, a concern that has a line of railway that runs much of Virginia, but does not yet come to Richmond or South Richmond, either.

Rumors Galore.

There had been rumors in the air for several months that the Virginian is seeking an entrance into Richmond, and it has become right sure that it is going to acquire that entrance by buying the Tidewater and Western narrow gauge line and extend it from Moseley Junction, through Powhatan and Chesterfield counties, to South Richmond. The fact that the company has within the past week made investments in realty in South Richmond at and about the corner of Seventh and Hull Streets, and its agents have made no secret of the fact that these purchases are for terminal facilities, for things on a boom over there.

The Boys Caught On.

Not less than half a dozen Richmond realty plunkers caught on quickly, and it is said that their purchases of Hull Street property were made on the ground that the boys would run away up into the hundreds of thousands, but the most careful inquiry could not pan out any absolute details. However, the fact remains that the boys, and most excited among them, the estate agents for a week past have been those who deal in good old Manchester dirt. The further fact remains that as far as Hull and Seventh Street property is concerned, sales are being made, options are flying in the air, and incidentally "high balls are rolling on the ground."

Here at Home.

But over here in the old burg, that is, on the North side of the James, the boys were doing something. True it is that the biggest thing going on were in the matter of rents, but all the same there was some selling, especially in suburban property. In Ginter Park, Barton Heights, Highland Park, Bunting Court, Westhampton and elsewhere there was a great deal of business of one kind and another. Golan & Nash tell me they made many good sales in Westhampton property the past week, and it is no wonder, for that property is much in demand.

Right in town, however, there were some good sales made. The new and ambitious concern of Ruppert & Schwab made a right good record for a new concern. They sold about \$20,000 of property, which included two houses on Lombard Street, a house on Stuart Avenue and various properties on other desirable avenues.

Up on Broad.

Broad and near Broad St. property still continues to advance in value. Smith, Ryan & Co. found their three-story warehouse on Adams Street near Broad, too small for their increased business, and intending to build elsewhere, found a ready purchaser through McCurdy & Johnson, in H. S. Wallerstein, who "knows what's what" in realty. Wallerstein paid something near \$25,000 for this property. This place, formed by the junction of Broad, Adams and Brooke Avenues, is destined to be, owing to its location and surroundings, one of the best retail business centers, and Mr. Wallerstein, with his usual foresight, quickly realized this.

The same firm also reports the sale of the large dwelling, corner of Grace and Meadow Streets, built by R. H. Stolz at \$15,000.

"Things are rather quiet this week," remarked the young man of the Charles A. Rose Company, "but we have pulled off a few sales." Two of the sales that we pulled off footed up close to \$22,500, the same being the residence 2111 Park Avenue, which brought \$11,500, and some property on North Fourth Street, which panned out something over \$10,000.

The recent sale of the building at

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